

RESOLUTION NO. _____

VILLAGE OF STOCKBRIDGE
DOWNTOWN DEVELOPMENT AUTHORITY
(Enacted June 30, 2022)

**A RESOLUTION TO
APPROVE THE 2022 AMENDMENT
TO THE VILLAGE OF STOCKBRIDGE
DOWNTOWN DEVELOPMENT AUTHORITY’S TAX INCREMENT
FINANCE AND DEVELOPMENT PLAN,
PURSUANT TO THE PROVISIONS OF ACT 57
PUBLIC ACTS OF MICHIGAN OF 2018, AS AMENDED**

WHEREAS, the Village of Stockbridge (hereinafter, the “Village”) created the Stockbridge Downtown Development Authority (hereinafter, the “SDDA”) by Ordinance in the mid-1980’s, and charged it with its statutory responsibility for developing and implementing a Development Plan; and

WHEREAS, the SDDA adopted a proposed Development Plan and Tax Increment Finance Plan (hereinafter, the “Plan”) in the mid-1980’s, which was forwarded to the Village and subsequently approved by Ordinance pursuant to the provisions of Act 197 of the *Public Acts of Michigan of 1975*, as amended (hereinafter, the “Act”); and

WHEREAS, the SDDA and the Village have amended the Tax Increment Finance Plan and/or the Development Plan on several occasions since its initial adoption to include, among other things, new Development Plans and to expand the Tax Increment Finance District; and

WHEREAS, the SDDA determined in 2022 that the Tax Increment Finance Plan and Development Plan required additional Amendments to incorporate additional information into it regarding the SDDA’s proposals to: 1) TIF Map Request for Proposals, 2) Downtown Beautification, 3) Southwest Quad Parking Lease, 4) Vacant Lot Transfer to Village, 5) Teen Center Project, 6) Pump Track Project, 7) Play Scape Project, 8) Way Finding Signs, 9) Gaga Ball Pit, 10) SDDA Director, 11) Professionals Services Agreement, 12) 5K Run, 13) Misc. Office Expenses, 14) Small Business Saturday Sponsorship, 15) Shop Downtown Sponsorship, 16) Day in the Village Sponsorship, 17) Printing and Publishing, 18) SDDA Zoom Account Membership Costs, 19) Festival of Lights Sponsorship, 20) Contractual Services, and 21) provide other materials that the Authority considers pertinent to how the TIF capture is being expended by the Authority, amongst other things.

IT IS THEREFORE RESOLVED that the *Stockbridge Downtown Development Authority 2022 Development Plan and Tax Increment Financing Plan Amendment to Incorporate New Projects and/or Expand Existing Projects*, as attached hereto as Addendum 1, is approved by the SDDA and is to be submitted to the Village for approval, in accordance with the Act.

Moved By: _____.

Seconded By: _____.

Adopted at a Regular Meeting of the Village of Downtown Development Authority held on the 30th day of June, 2022.

YEAS: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

**Village of Stockbridge
Downtown Development Authority**

By: Geri Uihlein
Its: Chairperson

CERTIFICATION

I certify that the above is a true and complete copy of Resolution No. _____ adopted by the Village of Stockbridge Downtown Development Authority at a Regular Meeting held on the 30th day of June, 2022.

**Village of Stockbridge
Downtown Development Authority**

By: Mellisa Powers-Taylor
Its: Secretary of SDDA

Drafted by: John L. Gormley (P53539)
Attorney for the Village of Stockbridge DDA
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