

10/18/2022

Table :1

Note:1. Debbie brought to my attention that the minutes for the April 28, 2022, approved a total of \$7,00 for Harvest festival which is a change of an additional \$4,000.

Note 2. Think about more funding for survey if we really want one remember this was all brought about because of the dispute over the location of 2 fire hydrants?

Amended budget for SDDA FY: 2022/2023

Topic	Budget for 2021-2022	Recommended changes to 2021/2022 approved budget		New budget
Salary – DDA Director	\$36,000	-\$36,000		\$0.00
Legal Fees	\$10,000	\$10,000		\$10,000
Contracted services	\$3,000	\$3,000		\$3,000
Professional Services web site etc.	\$6,000	\$6,000		\$6,000
Prof. Services – A. Knowles	\$25,000	-\$20,000		5,000
Engineering	\$16,300	\$16,000		16,000
Revenue sharing	\$48,000	\$50,000		\$50,000?
Community promotion	\$10,000	-\$7,000		\$3,000
A day in the Village	\$7,500	\$7,500		\$7,500
All Clubs Day	\$1,900	\$1,900		\$1,900
All clubs ride	\$700	\$700		\$700
Harvest Festival	\$3,000	+\$4,000 April 28, 2022, amended amount to \$7,000		\$7,000
Downtown Beatification	\$25,000	-\$15,000		\$10,000
Festival of Lights	\$2,500	\$2,500		\$2,500
Open air Market	\$1,000	\$1,000		\$1,000
Seasonal Decorations	\$6,000	-\$3,500		\$2,500
5 K Run	\$800	\$800		\$800
Teen Center	\$7,000	-\$7,000		0
Pump track cost of approved pump track is \$288,000	\$150,000	+\$150,000		\$300,000
Printing and publishing	\$4,000	-\$3,000		\$1,000
Miscellaneous expenses	\$5,500	-\$2,500		\$2,500
Capital Outlay- facade IMP.	\$10,000	\$10,000		\$10,000
Capital Outlay – Banner / brackets	\$5,000	\$5,000		\$5,000
Capital Outlay – Tower Camera & Maintenance	\$1,000	+\$4,000		\$5000
Play Scape	\$100,000	-\$10,000		\$86,101.66 CH
Totals	Total \$485,200	\$540,400		\$540,700
Total New Budget				\$540,700
			Already expended funds	-\$84,317 Remaining Play Scape -\$38,994. \$123,311
			Balance	\$417,389
			All Combined projected revenue	\$555,723
			Projected surplus	\$138,334

There is as of September 22, 2022. \$441,136.27 in Eaton Community bank.

Explanation of Proposed New Budget

Amended budget for FY 2022/2023 totals \$540,700 of which \$123,311 has already been expended on projects leaving \$417,389 required to finance proposed new budgeted line items by subtracting what money is currently available in the Eaton Community Bank of \$441,136 leaves a Balance of **+\$23,747**

$(\$417,389 - \$441,136) =$ a Ballance of **\$23,747**

It is anticipated That SDDA will receive approximately **\$50,000** in grant money from County Parks through the 5 Health Town program.

\$50,000 plus \$23,747= leaving a positive projected balance of **\$73,747**.

In addition, projected additional revenue by February 28, 2023, (which is the end of SDDA fiscal year) is **\$64,587** plus the \$73,747 provides a projected positive bank balance of **\$138,334** start FY: 2023/2024 on March 01, 2023.

Table: 2 revenue streams for FY: 2022/ 2023

Note: Due to yearly tax increases every year results in a lager yearly revenue collection.

Month Date of Statement	FY 2021/2022 revenue
03/31/22 actual	\$137,149
04/28/22 actual	\$0.00
05/31/22 actual	\$9,239
06/30/22 actual	\$0
07/29/22 actual	\$0.00
08/31/22 actual	\$0.00
09/30/22 estimate.	\$5,790
10/30/22 estimate	\$21,526
11/30/22 estimate	\$2,645
12/31/22 estimate	\$0.00
01/31/23 estimate	\$5,847
02/28/23 estimate	\$28,779
Tot; for FY 2022/2023	\$210,975

Note #2: You may notice that I have replaced the director opposition with a Grant writer

Note #3: You may also notice that where Annette Knowles name was, I inserted Matching Grant money as a description with \$25,000 attached to description.

Proposed Budget for FY 2023/2024

Funds projected available entering F/Y: 2023 on March 1, 2023, are **\$138,334**

Total projected revenue for FY 2023/2024 see table 3 is: \$210,975

Estimated Revenue for FY 2023/2024 March 01, 2024, is \$349,309

Table 3: Recommended Budget for FY 2023/2024 with included revenue stream

Topic	New budget	Revenue stream Date	Estimated amount
Starting estimated funds available March 01, 2023	\$138,334		\$138,334
Salary – Grant writer	\$36,000	03/31/22 estimated	\$137,149
Legal Fees	\$12,000		
Contracted services	\$3,000		
Professional Services web site etc.	\$6,000	04/28/22 estimated	\$0.00
Matching funding money	\$25,000		
Engineering	\$6,000	05/31/22 estimated	\$9,239
Revenue sharing	\$50,000?		
Community promotion	\$3,000	06/30/22 estimated	\$0
A day in the Village	\$7,500		
All Clubs Day	\$1,900	07/29/22 estimated	\$0.00
All clubs ride	\$700		
Harvest Festival	\$7,000	08/31/22 estimated	\$0.00
Downtown Beatification	\$10,000		
Festival of Lights	\$2,500	09/30/23 estimated	\$5,790
Open air Market	\$1,000		
Seasonal Decorations	\$1,000	10/30/23 estimated	\$21,526
5 K Run	\$800		
Teen Center	0	11/30/23 estimated	\$2,645
Printing and publishing	\$1,000	12/31/23 estimated	\$0.00
Miscellaneous expenses	\$2,500		
Capital Outlay- facade IMP.	\$10,000	01/31/24 estimated	\$5,847
Capital Outlay – Banner / brackets	\$3,000		
Capital Outlay – Tower Camera & Maintenance	\$500	02/28/24 estimated	\$28,779
Play Scape			
		Total estimated funds available for F/Y 2023/2024	\$349,309
Totals	\$190,400		-\$190,400
Total funds	\$349,309		\$158,909
Funds available to start FY 2024/2025	\$158,909		

\$158,909 funds available to start FY 2024/2025 on March 01, 2024

FY 2024/2025 budget

Recommended Budget for FY 2024/2025 with included revenue stream

Table 4: Recommended Budget for FY 2024/2025 Starting March 01, 2024, is

Estimated revenue between March 01, 2024, and February 28, 2025

				deposits in 2022/2023			
3/31/22	2/28/22	\$386,971.92	\$137,149.25		\$17.93	\$20,141.61	\$503,997.49
4/28/22	3/31/22	\$503,997.49	0		\$18.18	\$47,117.99	\$45,897.68
5/31/22	4/28/22	\$45,897.68	\$9,249.06		\$20.58	\$11,735.48	\$454,421.84
6/30/22	5/31/22	\$454,421.84	0		\$18.62	\$4,981.21	\$449,459.25
7/29/22	6/30/22	\$449,459.25	0		\$17.83	\$1,340.81	\$448,136.27
Projected	Revenue	Based	On	Last	year	Deposits	
8/21/21			0	0			
9/30/21				\$5,790.15			
10/30/21				\$21,526.26			
11/30/21				\$2,645.82			
12/31/21				0			
01/11/22				\$5,847.30			
02/28/22				\$28,779.58			
Projected Revenue for FY 2022/ 2023			\$146,398.31	\$64,587		\$84,317.10	
Total projected revenue available on March 01, 2023				\$514,046			

Note 4: It is my understanding the Village received a grant from the Ingham County Parks through the 5 Health Town program for \$50,000 purchase of recreation equipment the SDDA skate park was one of the line items and was funded at around \$50,000.

Hi Daryl,

Here is the initial budget for the park improvements. For the skate park – the original budget had a \$75,000 line item, with the DDA contributing \$25,000. This was based off conversations with the Geri. While the grant was under review from Ingham County Stockbridge DDA purchased the skatepark you’re installing for \$86,101.66.

The Ingham County grant should cover \$50,000 of that \$86,101.66. The DDA’s share of the skatepark (the match) should be \$36,101.66. The Village should reimburse the DDA (however that works internally) the \$50,000 that Ingham County is contributing to the skate park.

Let me know if you have any questions,

Matt

Contact Mat Pegouski for information on how to get grant money

Ingham County Parks and rec. Mat Pegouski 734 433-4599, 5 healthy towns.

Send email to Mat matt@5healthytowns.org with Invoice for skate park to him.

Table 6: showing dates of already collected revenue, projected addition revenue and amount and number of debits to date. Up to July 29, 2022, since then the remaining \$38,993.67 has been expended. and \$7,000 to Township and other bills

Statement date	Previous statement date	Beginning balance	Deposits	Projected remain deposits in 2022/2023	Interest	Debits to date	Ending balance
3/31/22	2/28/22	\$386,971.92	\$137,149.25		\$17.93	\$20,141.61	\$503,997.49
4/28/22	3/31/22	\$503,997.49	0		\$18.18	\$47,117.99	\$45,897.68
5/31/22	4/28/22	\$45,897.68	\$9,249.06		\$20.58	\$11,735.48	\$454,421.84
6/30/22	5/31/22	\$454,421.84	0		\$18.62	\$4,981.21	\$449,459.25
7/29/22	6/30/22	\$449,459.25	0		\$17.83	\$1,340.81	\$448,136.27
Projected	Revenue	Based	On	Last	year	Deposits	
8/21/21			0	0			
9/30/21				\$5,790.15			
10/30/21				\$21,526.26			
11/30/21				\$2,645.82			
12/31/21				0			
01/11/22				\$5,847.30			
02/28/22				\$28,779.58			
Projected Revenue for FY 2022/2023			\$146,398.31	\$64,587		\$84,317.10	
Total projected revenue available on March 01, 2023				\$514,046			

Table 7: Provides a look at past Dates and amount of Revenue collected and total Revenue remaining projected to be collected

Month	Date of deposit	
01/11/22	\$5,847.30	
02/28/22	\$28,779.58	

3/31/22	\$137,149.25	
4/28/22	0	
5/31/22	\$9,249.06	
6/30/22	0	
7/29/22	0	
8/21/21		
9/30/21	\$5,790.15	
10/30/21	\$21,526.26	
11/30/21	\$2,645.82	
12/31/21	0	
Total	\$210,985	