## Annual Report on Status of Tax Increment Financing Plan

reas-StateSharePropTaxes@michigan.gov	Village of Stockbridge	TIF Plan Name	For Fiscal Years endin	
ssued pursuant to 2018 PA 57, MCL 125.4911 iling is required within 180 days of end of uthority's fiscal year ending in 2020.	Downtown Development Authority	001	2020	
	Year AUTHORITY (not TIF plan) was created:	1985		
	Year TIF plan was created or last amended to extend its duration:	2017		
	Current TIF plan scheduled expiration date:	2039		
	Did TIF plan expire in FY20?	No		
	Year of first tax increment revenue capture:	1986	_	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
	If yes, authorization for capturing school tax:			
	Year school tax capture is scheduled to expire:			
levenue:	Tax Increment Revenue		\$	171,2
	Property taxes - from DDA levy		\$	
	Interest		\$	2
	State reimbursement for PPT loss (Forms 5176 and 4650	))	\$	
	Other income (grants, fees, donations, etc.)		\$	8
		Total	\$	172,4
ax Increment Revenues Received				
	From counties		\$	45,1
	From municipalities (city, twp, village)		\$	70,9
	From libraries (if levied separately)		\$	
	From community colleges		\$	16,5
	From regional authorities (type name in next cell)	Airport	\$	4,5
	From regional authorities (type name in next cell)	Various	\$	34,0
	From regional authorities (type name in next cell)		\$	
	From local school districts-operating		\$	
	From local school districts-debt		S	
	From intermediate school districts		\$ \$	
	From State Education Tax (SET) From state share of IFT and other specific taxes (scl	haal tayaa)	s S	
	From state share of it'r and other specific taxes (sc	Total	\$	171,2
xpenditures	Interlocal agreement with Village of Stockbridge		\$	45,0
	Seasonal decorations	_	s	43,0
	Events	-	s	39,8
	Legal		s	6,6
	Memorial Park paving		\$	238,1
	Façade improvements		\$	14,6
	Banners	_	\$	3,2
	Playscape	_	\$	7,6
	Other	_	\$	29,8
		_	\$	
		_	\$	
ransfers to other municipal fund (list fund name)		_	\$	
ransfers to other municipal fund (list fund name)		_	\$	
	Transfers to General Fund	Total	\$	206.4
Nutstanding non-banded Indolesia	Principal	Total	\$	396,4
Outstanding non-bonded Indebtedness	Principal		\$	
	Interest		\$ \$	
Note that have been deal back to be a second	Driveland			
Outstanding bonded Indebtedness	Principal			
Dutstanding bonded Indebtedness	Principal Interest	Total	\$	
Dutstanding bonded Indebtedness		Total		

CAPTURED VALUES					Overall Tax rates captured by TIF plan		
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Ļ	TIF Revenue		
Ad valorem PRE Real	\$ 7,729,000	\$ 2,426,200	\$ 5,302,800	32.3018500	\$171,290.25		
Ad valorem non-PRE Real	\$-	\$-	\$-	0.0000000	\$0.00		
Ad valorem industrial personal	\$-	\$-	\$-	0.0000000	\$0.00		
Ad valorem commercial personal	\$-	\$-	\$-	0.0000000	\$0.00		
Ad valorem utility personal	\$-	\$-	\$-	0.0000000	\$0.00		
Ad valorem other personal	\$-	\$-	\$-	0.0000000	\$0.00		
IFT New Facility real property, 0% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00		
IFT New Facility real property, 50% SET exemption	\$-	\$-	\$-	0.0000000	\$0.00		
IFT New Facility real property, 100% SET exemption	\$ -	\$-	\$-	0.0000000	\$0.00		

## Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village o	of Stockbridge	TIF Plan Name	For Fiscal Years ending in	]
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2020.	Downtown De	velopment Authority	001	2020	
ew Facility personal property on industrial class land	\$	- \$	-	\$	 
New Facility personal property on commercial class land	\$	- \$	-	\$	-
New Facility personal property, all other	\$	- \$	-	\$	-
nmercial Facility Tax New Facility	\$	- \$	-	\$	-
Replacement Facility (frozen values)	\$	- \$	-	\$	-
ommercial Facility Tax Restored Facility (frozen values)	\$	- \$	-	\$	-
ommercial Rehabilitation Act	\$	- \$	-	\$	-
eighborhood Enterprise Zone Act	\$	- \$	-	\$	-
bsolete Property Rehabilitation Act	\$	- \$	-	\$	-
ligible Tax Reverted Property (Land Bank Sale)	\$	- \$	-	\$	-
exempt (from all property tax) Real Property	\$	- \$	-	\$	-
Fotal Captured Value		\$	2,426,200	\$	5,302,800

## Tax Increment Revenue Specific Taxes Allowable for Capture by PA 57 Authorities As of January 1, 2019

	Former Public Act (now repealed) Year 2018 PA 57 MCL Citation for "specific tax" definition	DDA 197 1975 <u>125.4201.new (aa)</u>	TIFA 450 1980 <u>125.4301.new (w)</u>	LDFA 281 1986 <u>125.4402.new (hh)</u>	NSRA 35 1867 <u>125.4523.new (9)(e)</u>	CIA 280 2005 <u>125.4603.new (e)</u>	WRITIFA 94 2008 <u>125.4703.new (d)</u>	NIA 61 2007 <u>125.4803.new (e)</u>
PA 189 of 1953	Lessees/Tax Exempt Property	X	X	х	X1	X	Х	Х
PA 198 of 1974	IFT	X	X	х	Х	X	Х	Х
PA 255 of 1978	CFT	x	X	х	x	X	Х	Х
PA 385 of 1984	Tech Park	x	X	х	X	X	Х	X
PA 224 of 1985	Enterprise Zone			х				
PA 147 of 1992	NEZ				X			Х
PA 146 of 2000	OPRA			х	X			
PA 260 of 2003	Eligible Tax Reverted Property (Land Bank 5/50) Tax							
PA 210 of 2005	Commercial Rehabilitation				X			Х

Blue highlighted cells-properties located in renaissance zones are exempt from these taxes to the degree listed in 1996 PA 376 at MCL 125.2689 (same extent as ad valorem taxes)

Yellow highlighted cells-properties located in renaissance zones are exempt from these taxes to the degree listed in the respective public acts (same as the others, just exempted in the individual acts instead of in the RenZone Act)